

CITY OF PERKINS, OKLAHOMA

SINKING FUND SCHEDULES

AUGUST 28, 2015

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 2016

FILED
NOV 05 2015
State Auditor & Inspector

2015 SEP 11 AM 11:32
PAYNE COUNTY
GLENNA CRAIG
COUNTY CLERK



Proof of Publication

STATE OF OKLAHOMA
COUNTY OF PAYNE, ss:

W. David Sasser being duly sworn, deposes and says that he is Owner/Publisher of The Perkins Journal, a newspaper of Payne County, State of Oklahoma, and knows that the facts herein set out, that said newspaper is being published weekly in the City of Perkins, in said county and has maintained a general paid circulation in said county and State and with entrance into the United States mails as second class matter and printed and published in said county where delivered to the United States mails as second class matter and printed and published in said county where delivered to the United States mail; that said newspaper has been continuously and uninterruptedly printed and published in said county during a period of 104 weeks consecutively prior to the first publication of the notice, a true copy of which is hereto attached and made a part hereof and that said notice was duly published in each issue of said newspaper for

-----ONE-----weeks, beginning with issue
thereof bearing date of 30 APR, 2015,
and continuing to and including the issue bearing
date
of N/A, 20-----.

Affiant further states that said newspaper carrying said notice, advertisement, or publication comes within all the prescriptions and requirement of House Bill No. 327, Session Laws 1941, being an act of amending Section 54, Compiled Oklahoma Statutes, 1931, as amended by Article 1, Chapter 1, Session Laws 1935, and also comes within the prescriptions and requirements of Section 1 of Senate Bill No. 47 of Session Laws 1943 of the State of Oklahoma.

W. David Sasser, Publisher

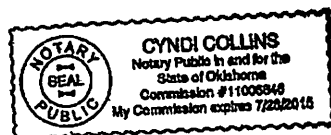
Subscribed and sworn to before me this 4

day of June, 2015

Notary Public

My Commission expires 7/28/2015

Publication Fee: \$ 100.00



CITY OF PERKINS, OKLAHOMA

COUNTY OF PAYNE

We certify that the total assessed valuation of the property, subject to Ad Valorem taxes, excluding Homestead Exemptions approved, in the Municipality as finally equalized and certified by the State Board of Equalization for the current year 2014-2015 as follows:

REAL PROPERTY	14,197,187.00
PERSONAL PROPERTY	1,136,943.00
PUBLIC SERVICE PROPERTY	655,235.00
OTHER EXEMPTIONS	(79,403.00)
TOTAL	15,909,962.00

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by Ad Valorem taxation, we thereupon made the levies therefor, as provided by law as follows:

GENERAL FUND	_____	MILLS	BUILDING FUND	_____	MILLS
SINKING FUND	.39	MILLS	TOTAL	.39	MILLS

We do hereby order the above levies to be certified forthwith by the Secretary of this Board to the County Assessor of Said County, in order that the County Assessor may immediately extend said levies upon the Tax Rolls for the Year 2015, without regard to any protest that may be filed against any levies, as required by 68 O.S. 1981, Section 2474. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated this 5 day of Oct, 2015, at Stillwater, Oklahoma.

Member

Chairman of the County Excise Board

Member

Attest:

Secretary of the County Excise Board



**City of Perkins
Judgments
2015-2016**

	Principal	Interest	Allocation for Delinquent	Total
Year 2014	5,833.33	918.75	337.60	7,089.68
Year 2015	5,495.73	594.78	304.53	6,395.04

**Judgments 2015-2016
City of Perkins**

	Original Judgment	Principal Year 1	Interest Year 1	Principal Year 2	Interest Year 2
Landes Engineering, LLC 6/10/14	17,500.00	6,170.93	918.75	5,495.73	594.78
Total	17,500.00	5,833.33	918.75	5,495.73	594.78

Allocation for Delinquent Tax Payment in Levy \$304.53

CITY OF PERKINS, OKLAHOMA

SINKING FUND
COUNTY EXCISE BOARDS' APPROPRIATION OF INCOME AND REVENUES
ESTIMATE OF NEEDS

1. To Finance Approved Budget in Sum of (From Forms SF - 1 - Line 25)	<u>6,090.51</u>
Appropriation Other Than 19__ Tax	
2. Excess of Assets Over Liabilities (From Form SF - 1 - Line 17)	<u>221.19</u>
3. Other Deductions - Attach Explanation	<u>0.00</u>
4. Balance Required to Raise (Line 1 Less 2 & 3)	<u>5,869.32</u>
5. Add <u>5</u> % For Delinquent Tax	<u>293.47</u>
6. Gross Balance of Requirements Appropriated From Ad Valorem Tax	<u><u>6,162.79</u></u>

SINKING FUND

Form SF-1

Line No.	Balance sheets	New Sinking Fund	
		Detail	Extension
1.	Cash balance (Form SF-2-Line 21)	221.19	
2.	Investments (Form SF-4, Col. 6)		
3.			
4.			
5.			
6.	Total Assets		\$ 221.19
Liabilities			
7.	Matured bonds outstanding (Form SF-3, Col. 19)	\$	
8.	Accrual on unmatured bonds (Form SF-3, Col. 18)	0.00	
9.	Accrual on final coupons (Form SF-3, Col. 27)		
10.	Unpaid interest coupons (Form SF-3, Col. 34)-Matured		
11.	Fiscal agency commission on above		
12.	Judgements and interest received not transferred	0.00	
13.	Unpaid interest coupons accrued (SF-3, Col. 35)-Unmatured	0.00	
14.			
15.			
16.	Total		0.00
17.	Excess of assets over Liabilities (SF-7-Line 2)		221.19
Estimate of Sinking Fund Needs - Next Year			
18.	Interest required on bonds (Form SF-3, Col. 29)	\$ 0.00	
19.	Accrual on bonds (Form SF-3, Col. 12)	0.00	
20.	Accrual on judgements (Form SF-5, Line 12a)	5,495.73	
21.	Interest accruals on judgements (Form SF-6, Line 12b)	594.78	
22.	Commissions - Fiscal agencies	0.00	
23.			
24.			
25.	Total Sinking Fund Provision (To SF-7, Line 1)	6,090.51	

CASH ACCT

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES
 For the Fiscal Year Ended June 30,

Form SF-2

Line
No.

New Sinking Fund

Detail

Extension

1. Cash balance - Beginning of year, July 1, 2010
 2. Investments liquidated during year (Form SF-4, Col. 3)

690.75

Receipts and Appointments

3. Current year ad valorem tax
 4. Prior year's ad valorem tax
 5. Resale property distribution
 6. Interest on ad valorem tax
 7. Accrued interest received on 2001 bond closing

6,620.120.00--

8. _____
 9. Total receipts and appointments
 10. Balance

6,620.127,310.87

Disbursements

11. Interest coupons paid (Form SF-3, Col. 33)
 12. Bonds paid (Form SF-3, Col. 16)
 13. Commission paid fiscal agency
 14. Judgement paid
 15. Interest paid on judgements
 16. Investments purchased (Form SF-4, Col. 2)

0.000.006,170.93918.75

17. _____
 18. _____
 19. _____
 20. Total Disbursements

7,089.68

21. Cash balance - End of Year

221.19

(To Form SF-1, Line 1)

II. SINKING FUND SCHEDULES

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

1	2	3	4	HOW AND WHEN BONDS MATURED		7	Line No.
				Uniform Maturities Final Maturities Otherwise			
Purpose of Bond Issue	Date of Issue	Date of Sale by Delivery	Date of Maturing Begins	Amount of Each Uniform Maturity	Date of Final Maturity	Amount of Final Maturity	
	Mo. Da. Yr.	Mo. Da. Yr.	Mo. Da. Yr.		Mo. Da. Yr.	Mo. Da. Yr.	
							1
							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
GRAND TOTAL						0.00	

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

Line No.	8	9	10	11	Basis of accruals Contemplated on Net Collections or Better in Anticipation			Line No.
					12	13	14	
	Amount of Original Issue	Cancelled Funded or in Judgement or Delayed For Final Levy Year	Bond Issues accruing By Tax Levy	Years To Run	Normal Annual accrual	Tax Yrs. Run	accrual Liability To Date	
1								1
2								2
3					-			3
4					-			4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
16								16
GRAND TOTAL							0.00	

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

Line No.	Basis of accruals Contmeplated on Net Collections or Better in Anticipation			18	Total Bonds Outstanding		
	Deductions From Total accruals				19	20	Line No.
	15	16	17				
	Bonds Paid Prior to	Bonds Paid During	Matured Bonds Unpaid	Balance of Accrual Liability	Matured	Unmatured	
1				-			1
2		-		-		-	2
3				-		-	3
4				-		-	4
5	-	-					5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
GRAND TOTAL				-	-	0.00	

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

Line No.	Coupon Computation		23	Requirement for Interest Ea After Last Tax Levy Ye			27	28	29	Line No.
	21	22		24	25	26				
	First Next Coupon Due Mo Da Yr	% Int.	Terminal Interest To Accrue	Yrs. To Run	Accrue Eac Year	Tax Yrs. Run	Total Accrue To Date	Current Interes Earnings Through	Total Interest To Levy For Sum of cols. 25 & 28	
1										1
2								-	-	2
3									-	3
4									-	4
5										5
6										6
7										7
8										8
9										9
10										10
11										11
12										12
13										13
14										14
15										15
16										16
GRAND TOTAL									0.00	

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

Line No.	Interest Earned But Unpaid _____		INTEREST COUPON ACCOUNT		Interest Earned But U _____		Line No.
	30	31	32	33	34	35	
	Matured	Unmatured	Interest Earnings Through _____	Coupons Paid Through _____	Matured	Unmatured	
1							1
2		-	-	-		-	2
3						-	3
4						-	4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
16							16
GRAND TOTAL				0.00		-0.00	

To SF-2, Line 1 To SF-1, L To SF-1, Line 13

Proof of Publication

STATE OF OKLAHOMA
COUNTY OF PAYNE, ss:

W. David Sasser being duly sworn, deposes and says that he is Owner/Publisher of The Perkins Journal, a newspaper of Payne County, State of Oklahoma, and knows that the facts herein set out, that said newspaper is being published weekly in the City of Perkins, in said county and has maintained a general paid circulation in said county and State and with entrance into the United States mails as second class matter and printed and published in said county where delivered to the United States mails as second class matter and printed and published in said county where delivered to the United States mail; that said newspaper has been continuously and uninterruptedly printed and published in said county during a period of 104 weeks consecutively prior to the first publication of the notice, a true copy of which is hereto attached and made a part hereof and that said notice was duly published in each issue of said newspaper for

ONE weeks, beginning with issue
thereof bearing date of 30 APR, 2015,
and continuing to and including the issue bearing
date N/A
of N/A, 20 .

Affiant further states that said newspaper carrying said notice, advertisement, or publication comes within all the prescriptions and requirement of House Bill No. 327, Session Laws 1941, being an act of amending Section 54, Compiled Oklahoma Statutes, 1931, as amended by Article 1, Chapter 1, Session Laws 1935, and also comes within the prescriptions and requirements of Section 1 of Senate Bill No. 47 of Session Laws 1943 of the State of Oklahoma.

W. David Sasser, Publisher

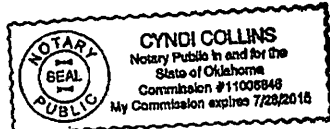
Subscribed and sworn to before me this 4

day of Jun, 2015

Notary Public

My Commission expires 7/28/2015

Publication Fee: \$ 100.00



P.O. Box 842 Stillwater, OK 74076-0842
405-372-3367

(405) 547-2900

Mon-Fri 9 a.m. to 5 p.m., Sat 9 a.m. to Noon



MOBILE COMPUTING SOLUTIONS

- Home or Office
 - Sales
 - Networking
 - Repair
 - Hardware/Software
 - Viruses/Spyware
- We Make Housecalls!

Roger Stevens
405.612.4522

THE PERKINS JOURNAL

(USPS #428-040)

The Perkins Journal is published every Thursday at 222 N. Main Perkins, Oklahoma by Perkins Publishing Co., L.L.C. and entered at the Perkins Post Office as periodical postage paid at Perkins, OK. Printed at The Oklahoman by OPUBCO Communications Group.

Phone (405) 547-2411

Fax (405) 547-2419

www.TheJournalOK.com

W. David Sasser, Publisher.....publisher@thejournalok.com
Van Mitchell, Staff Writer.....vanhnmitchel@hotmail.com
Rick Lomenick, Sports Editor.....sports@thejournalok.com
Cindy Sheets, Contributing Writer.....copypoull@gmail.com
Patti Weaver, Contributing Writer.....pattiweaver@brightok.net

The publisher is solely responsible for content and any errors will be promptly corrected when brought to their attention.

OFFICE HOURS:

Monday through Friday: 9 a.m. to 5 p.m.

Saturday 9 a.m. to 12 p.m.

POSTMASTER: Send changes of address to:
THE PERKINS JOURNAL
222 N. Main Street
P.O. Box 667
Perkins, OK 74059-0667

MEMBER:

Perkins Chamber of Commerce
Stillwater Chamber of Commerce
Oklahoma Press Association

TO SUBSCRIBE BY MAIL, fill out this form and mail with

Legal notice published in The Perkins Journal Apr. 30, 2015

NOTICE OF PUBLIC HEARING

2015-2016 City of Perkins Proposed Municipal Budget

All residents of the City of Perkins, Oklahoma, and all other parties of interest, take notice that at 6:00 p.m. on the 12th day of May, 2015, at the City Hall Annex in Perkins, Oklahoma, the City Commission of said City will consider the 2015-2016 Municipal Budget pursuant to the provisions of the Oklahoma Statutes and the Perkins City Charter. At the above time and place, a public hearing will be held regarding such matters, and all residents will be heard regarding all portions of the aforementioned proposed 2015-2016 Budget. A summary of the proposed 2015-2016 Annual Budget for the City of Perkins is available for inspection in the office of the City Clerk and is included below.

FUND TITLE	PERSONAL SERVICES	MATERIALS & SUPPLIES	OTHER SVC & CHARGES	CAPITAL OUTLAY	DEBT SERVICE	FUND TRANSFERS	2015-2016 TOTAL
General	942,643	129,169	315,778	36,088	-	-	1,423,678
Perkins Public Works Authority	254,597	36,657	466,442	2,002	359,648	345,200	1,464,546
Capital Improvement	-	-	-	586,425	-	-	586,425
Perkins Industrial Development Authority	-	631,976	11,093	-	255,154	-	898,223
Oklahoma Territorial Plaza	15,953	3,350	39,006	1,000	-	-	59,309
Perkins Library Trust	-	27,277	2,019	50	-	-	29,346
BUDGET TOTAL	1,213,193	828,429	834,338	625,565	614,802	345,200	4,461,527

Needing a loan?

Let us help you accomplish your goals.

• Auto • Real Estate • Business

RESOLUTION NO. 13-2015

**“A RESOLUTION AUTHORIZING A LEVY IN AN AMOUNT SUFFICIENT TO
SATISFY PORTION OF OUTSTANDING JUDGMENT”**

WHEREAS, the City of Perkins is authorized under Section 28 of Article 10 and Title 11 O.S. § 17-212 of the Oklahoma Constitution Counties, to levy sufficient additional revenue to create a sinking fund to be used, first, for the payment of interest coupons as they fall due; second, for the payment of bonds as they fall due; third, for the payments of such parts of judgments as such municipality may, by law, be required to pay.

WHEREAS, pursuant to Title 62 Section 431 of the Oklahoma Statutes, such Sinking Fund shall amount to a sum, after reserving from cash and investments on hand for bond and bond-interest accruals as aforesaid and judgment accruals theretofore levied for bonds unpaid, equal to one-third (1/3) of the original amount of all outstanding judgments against the municipality when one-third (1/3) or more of such judgment remains due and unpaid, and in case less than one-third (1/3) of such judgment remains due then for the entire amount of such judgment yet remaining unpaid; and

WHEREAS, to that end, a judgment was obtained against the City in favor of Landes Engineering, LLC in District Court of Payne County, Oklahoma, Case No. CJ-2009-442, styled Landes Engineering, LLC vs. City of Perkins, Oklahoma, and

WHEREAS, one-third (1/3) of the original amount of such judgment is equal to a sum of \$5,833.34 and;

WHEREAS, the City does hereby desire to maintain a sinking fund from which the payment of such judgment shall be made;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE CITY OF PERKINS, PAYNE COUNTY, OKLAHOMA:

That a Sinking Fund shall be maintained in an appropriate interest-bearing deposit or money-market account in a federally insured financial institution that shall be selected by the City Commission.

That the Sinking Fund shall only be drawn upon for payment of one of the permitted purposes set forth herein.

That the City hereby levies an amount sufficient to pay one-third of original amount of the aforementioned outstanding judgment, being the first such payment, and

That the Mayor, City Clerk or Finance Director of the City be and are hereby authorized and empowered to execute and deliver for and on behalf of the City any and all other documents or instruments reasonably necessary to accomplish the tax levy necessary to satisfy the payment of one-third (1/3) of the original amount of the aforementioned-judgment equal to the sum of \$5,833.34, plus interest, and allocation for delinquent tax.

ADOPTED this 9th day of June, 2015.



(SEAL)
ATTEST:

Rachel Carnefix
RACHEL CARNEFIX, CLERK

Bob Johnson
BOB JOHNSON, MAYOR
CITY OF PERKINS

APPROVED AS TO FORM AND LEGALITY ON THIS 9th DAY OF JUNE, 2015.

Matt Devlin
MATT DEVLIN
CITY ATTORNEY
PERKINS, OKLAHOMA

**CITY OF PERKINS
MINUTES
Regular Meeting**

Tuesday, June 9, 2015, 6:00 p.m.
Commission Boardroom, City Hall Annex, 102 N. Main

- I.** **Call to order, roll call and establish quorum** - The regular meeting of the Perkins City Commission was called to order at 6:02 p.m. on Tuesday, June 9, 2015. Roll was called, present were Robert Johnson, Brian Norton, Amber Johnston, David Lara, and Jason Shilling. Bob Ernst, Matt Devlin, and Rashel Carnefix were also present.
- II.** **Prayer**
- III.** **Pledge of Allegiance of the United States of America**
- IV.** **Consideration and action on Consent Agenda** – Brian Norton made the motion to approve the consent agenda. Jason Shilling seconded the motion which passed as follows: Yea: Johnson, Norton, Johnston, Lara, Shilling Nay: None.
 - A.** **Approval of minutes of the regular meeting May 12, 2015**
 - B.** **Approval of Purchase Orders**
 - C.** **Financial Reports**
 - D.** **Re-appointment of Patty Evans to Planning Commission & Floodplain Board (3 year term)**
 - E.** **Resolution 13-2015; Payment to Landes Engineering for Fiscal Year 2016**
 - F.** **Addendum Delta Dental amending subscriber eligibility**
 - G.** **Animal Control Agreement with the Town of Coyle**
 - H.** **Budget Amendment/Supplement – Transfer from General Fund to Library Fund, Step 1**
 - I.** **Budget Amendment/Supplement – Transfer from General Fund to Library Fund, Step 2**
 - J.** **Budget Amendment/Supplement – Police Department Oklahoma Highway Safety Office Grant Funding**
 - K.** **Budget Amendment/Supplement – Emergency Management Sub-Local Agreement (SLA) Funding**
 - L.** **BancFirst Corporate Authorization Resolution (authorizing signers for the municipal court merchant account)**
 - M.** **City Manager's Report**
- V.** **Consideration of items removed from the Consent Agenda** – none
- VI.** **Bid Opening for turn-key outdoor warning siren system including rotating AC/DC electro-mechanical sirens** – Three bid packets were received and opened: Chickasaw Personal Communications, Ardmore, Okla., for \$64,939; Goddard Enterprises, Edmond, Okla., for \$73,787 or \$67,601 if optional equipment not used; and American Signal Corp., Milwaukee, Wis., for \$60,475.
- VII.** **Public appearances, petitions, remonstrances, communications and personal appearances** – none

The meeting moved to item XI.

- VIII.** **Consideration, discussion and possible action to award bid for turn-key outdoor warning siren system including rotating AC/DC electro-mechanical sirens** – Brian Norton moved to table this agenda item. David Lara seconded the motion, which passed as follows: Yea: Johnson, Norton, Johnston, Lara, Shilling Nay: None.
- IX.** **Consideration, discussion and possible action regarding library air conditioning units** – Robert Johnson moved to allow the City Manager to select between Greenfield Heating and Air Conditioning at

\$19,684 and ACM Heating and Air Conditioning, LLC, at \$18,000. Brian Norton seconded the motion, which passed as follows: Yea: Johnson, Norton, Johnston, Lara, Shilling Nay: None.

- X.** Consideration, discussion and possible action on approving contract with Bruce G. Luttrell, C.P.A., P.C., in the amount of \$14,450 to audit and prepare financial statements for the year ending June 30, 2015 – Brian Norton moved to approve the contract with Bruce Luttrell. Jason Shilling seconded the motion, which passed as follows: Yea: Johnson, Norton, Johnston, Lara, Shilling Nay: None.

The meeting moved to item XIII.

- XI.** Consideration, discussion and possible action to approve an amended agreement with Payne County for street repair/maintenance – Amber Johnston moved to approve the amended agreement with Payne County. Brian Norton seconded the motion, which passed as follows: Yea: Johnson, Norton, Johnston, Lara, Shilling Nay: None.
- XII.** Consideration, discussion and action on approving the 2015-2016 agreement with the Fraternal Order of Police, Lodge #142 – Brian Norton moved to approve the agreement with the FOP, Lodge #142. Amber Johnston seconded the motion, which passed as follows: Yea: Johnson, Norton, Johnston, Lara, Shilling Nay: None.
- XIII.** Consideration, discussion and possible action to reappoint Judge John E. Koemel, Jr. – Brian Norton moved to reappoint Judge Koemel. Jason Shilling seconded the motion, which passed as follows: Yea: Johnson, Norton, Johnston, Lara, Shilling Nay: None.
- XIV.** Consideration, discussion and possible action to reappoint Judge Sidney Wade Shaw – Brian Norton moved to reappoint Judge Shaw. Jason Shilling seconded the motion, which passed as follows: Yea: Johnson, Norton, Johnston, Lara, Shilling Nay: None.

The meeting returned to item VII.

- XV.** Consideration, discussion and possible action to declare 2002 Chevrolet Tahoe (Emergency Management) VIN #1GNEK13Z92J180440 as surplus and set a minimum bid of \$500 or declare as scrap – Brian Norton moved to declare the 2002 Chevrolet Tahoe as surplus and set the minimum bid at \$500. Jason Shilling seconded the motion, which passed as follows: Yea: Johnson, Norton, Johnston, Lara, Shilling Nay: None.
- XVI.** New Business – Under the open meeting act, this agenda item is authorized only for matters not known about or which could not have been reasonably foreseen prior to the time of posting the agenda or any revised agenda – None
- XVII.** Adjourn – Brian Norton made the motion to adjourn. David Lara seconded the motion, which passed as follows: Yea: Johnson, Norton, Johnston, Lara, Shilling Nay: None.

The regular meeting of the Perkins City Commission was adjourned 6:39 p.m. on Tuesday, June 9, 2015.

Signed 
Rashel Carnefix, City Clerk

Signed 
Robert Johnson, Mayor

AMENDED NOTICE OF THIS MEETING WAS POSTED THE 8th DAY OF JUNE, 2015 AT 4:32 PM AT PERKINS CITY HALL